Amit KAMAT

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CAREER SUMMARY

**Senior Management Professional • Product Manager • Agile Lead**

* ***Analytical and results-oriented*** professional with 20+ years’ of working experience in leading & motivating geographically dispersed teams to deliver critical Front Office projects supporting cross asset derivatives products through implementation of processes that drives transparency, team bonding & successful outcome.
* ***A “best of both worlds” manager*** with considerable experience across both agile & waterfall methodologies, transforming teams to drive business value & continuous improvement mindset. Passionate about promoting & implementing standard practices to meet compliance and regulatory demands.
* ***Superior rapport-building, stakeholder relations and negotiation skills*** that helped to re-invigorated challenging projects thereby saving cost, minimising risks and meeting business needs.

*“Always diligent and professional in his work. Understands his subject & what drives his stakeholders. Trusted by those who work with him”*

Peter Scrivener, Head of Production Services (HSBC Securities Services)

AREAS OF EXPERTISE

* Stakeholder Management
* Building Global Teams
* Team Leadership
* Derivatives
* Agile Tools (JIRA, Confluence & CI/CD)
* Matrix Management
* DevOps
* Agile Frameworks (Scrum / KANBAN)
* Analytical
* Process Improvement

PROFESSIONAL EXPERIENCE

**Bank Of America (BAML)**, London, UK **Aug’2022 – Present**

**Senior Project Manager – Non-Linear Rates Trading**

As a member of the front office non-linear trading technology team, I led several critical projects, including the IBOR transition regulatory program across 3 lines of business i.e. rates, secured trade financing, and FX trading desk.

* + The IBOR transition is a significant change in the financial industry, and firms need to identify references to an IBOR across the entire organisation, including identification and assessment of transition impact. Migrated all OTC trades ***to meet the deadlines of LIBOR cessation in Q1’2023 to help reduce the overall risks exposure.***
  + I also led Rates risk and compliance auditing actions to reduce operational risks globally, which included spreadsheet retirements and platform stabilisation. This project was ***crucial in reducing operational risks and ensuring compliance with regulatory requirements.***
  + To ensure better transparency and quicker turnaround on business-critical tasks, I standardised the tracking and reporting framework within the team using agile methodology and tools. This approach ***helped us to provide better visibility into project progress and identify potential issues early on.***
  + Additionally, I enhanced the business stakeholder reporting process and content to make it more business value-focused. This approach helped us to ***provide more relevant information to stakeholders and ensure that the project was aligned with business objectives.***

**London Stock Exchange Group(LSEG)**, London, UK **Apr’2020 – Jul’2022**

**Programme Manager – Information Services Division - Cloud Migration Programme**

Programme was to migrate 17 real time applications to AWS & AZURE cloud to remove technical obsolescence & improve efficiency within FTSE Russell Index business.

* Defined scope & priorities with cloud board ***to minimise the impact to index business as well as reporting to FCA committed milestones around technical obsolescence.***
* ***Delivered real time index building legacy platforms to cloud*** requiring several vendor product upgrades, code refactoring and extensive testing.
* ***Managed 70 member project teams*** consisting of network, development, architects, cloud engineers, testers and production support executives.
* Followed ***stringent approval process to meet the Compliance, Legal, Procurement and Risk*** regulations around Cloud Compliance and Data Privacy.

**HSBC**, London, UK **Jan’2018 – Mar’2020**

**Senior Project Manager – Strategic Advisory Programme**

Programme was responsible for streamlining 13 regulatory and financial crime compliance business processes, build an AWS cloud IT solution to accommodate and replace the old systems and implement them in 58 countries.

* ***Developed & deployed of AWS cloud based solution*** to support streamlined business processes - helped to bring operating data and processes in one place for group wide management team in UK & HK
* ***Defined & implemented streamlined business processes for Marketing Material & Legal compliance businesses*** across 58 countries - delivered solution against challenges related to data access in cloud from compliance & legal regulations perspective in different countries

**HSBC**, London, UK **Apr’2018 – Present**

**Senior Project Manager – Model Controls Remediation**

Appointed on personal recommendation by senior management to deliver extremely critical & sensitive project involving remediation of Significant Deficiency in Quants Model Change Controls in Primary Trading Systems with hard audit deadline.

* ***Single-handedly completed the planning, analysis & delivery tasks*** required to meet Critical Success Criteria.

**HSBC**, London, UK **Oct’16 – Mar’18**

**Agile Lead – Trade Reporting**

Delivery included “Mobilization of DevOps POD” requiring global team structuring, metric driven project tracking, business value focus & improving agile process.

* ***Delivered organization wide initiative to implement scalable Front to back repository*** using the Big-Data HADOOP clusters for real-time as well as historical regulatory reporting. Addressed the organization need in meeting critical historical regulatory fire-drill reporting.
* ***Enhanced customer facing FX web portal (part of HSBC flagship product)*** utilized for confirmation of trades executed by clients. Diagnosed & resolved issue management process to reduce the trade confirmation errors by 40%.

**HSBC**, London, UK **Oct’14 – Sept’16**

**Senior Project Manager – Debt Capital Market**

Streamlined end-to-end management of all critical front office applications from Pricing, Blotters to MI reporting. Key focus involved removing operational risks, reducing opportunity loss, meeting audit regulatory needs & simplifying overall architecture to increase business efficiency & reduce IT cost.

* ***Resurrected critical and sensitive application*** used for management of new MTN & Bond issuance for DCM origination desk delivering stable global audit compliant platform & saved 20% FTE through automated platform globalization solution.
* ***Garnered “Green field project***” to streamline global DCM Deal & Revenue capture, reconciliation & reporting platform. Project helped save $1.6m license cost & significant reduced operational/reputational risk.

**Barclays Capital**, London, UK **May’13 – Sept’14**

**Senior Project Manager – Official Risk Calculation Platform**

Brought in to deliver valuation model change involving migration from self-discounting to Credit Support Annex (CSA) based curves for all Emerging Market Rates Products. Interfaced with Analytics & Risk teams to build Curve-sets & Hedge Curve Templates needed to generate key risk measures, explains and P&L reports that helped improve VAR reporting, RWA impacts and report huge cost savings.

* ***Remediate & activate the new pricing model for stub trades valuations*** of CSA migrated portfolios that improved PV & Risk impacts by 10% for stub trades as well as reduced 3 weeks of FTE around manual year-end reporting task for Product Control Group.
* ***Member of Enterprise Agile Transformation team*** responsible for implementing agile/lean framework & methodologies to several business & technology teams. Was personally applauded by the Managing Director of Investment Management.

**JPMorgan Chase**, London, UK **Feb’2005 – Aug’12**

**Project Manager – Sales/Marketing Derivative – Deal & Revenue Capture**

Garnered EMEA counterpart for deliveries related to strategic trade capture, blotter and revenue reconciliation platform for OTC Rates Sales & Marketing group with an annual budget of $3-5m supporting 3000 users. Managed relationship and performance of outsourced functions representing an additional headcount of 60+ FTE in Mumbai.

* ***Re-invigorated a failing project*** with a budget of $1m through implementation of standard & structured PM methodologies to restore customer confidence following initial “Proof of Concept” failures. Simplified trade management and reporting process to save 3FTE per day.
* ***Implemented Structured and Exotic/Hybrid Trade Processing platform*** to standardize and streamline end-to-end processing of structured and exotic/hybrid trades - reducing revenue reconciliation exceptions by 25% and IT overhead cost by 10%.
* ***Revitalized Strategy & Bulk Trade Processing framework*** aimed to price, capture, affirm and risk manage “Package trades” constituting Strategy (Bulk/Straddle/CDS Option/Butterfly) trades. Using agile methodologies was able to save 3FTE daily & significantly improved user satisfaction and revenue reconciliation process.
* ***Oversaw Global Option Trade Processing Project with*** $1.5m budget to implement standard and strategic framework for processing of OPTION trades to increase business coverage, close control gaps and improve revenue tracking by 90%, saving 8FTE per week
* ***Implemented “Green Field Project” to centralize reference data by building*** “Service Oriented Architecture” based service to consolidate and deliver trade economic reference data via centralize repository to multiple systems and reduce errors during Straight through processing ultimately reducing processing exceptions by 10% and IT overhead release cost by 15%.

EDUCATION

**Bachelor’s Degree in Electronic, Major**

Nagpur University, India

PROFESSIONAL EDUCATION

**Agile Scrum Master,**

London, UK

**Project Management Professional (PMP)**

PMI, US